

SUNDAY ALCOHOL PERMITS

Following a referendum on Sunday alcohol sales approved by City voters in 1999, special permits are issued by the State Department of Revenue for the sale of alcoholic beverages on Sunday in the City of Greenville. Proceeds from these permits are disbursed to the City. The revenue may be used only for certain purposes, including capital improvements to tourism-related buildings, the purchase or renovation of buildings which are historic properties, festivals having a significant and demonstrable impact on tourism, open space preservation, drainage systems, and local youth mentor programs for offenders under Family Court's jurisdiction. The revenue may not be used for operating expenses of tourism-related buildings.

An annual permit is \$3,000 for 52 Sundays or \$150 for selected Sundays. The revenue estimate for FY 2008-09 is based on the issuance of 75 annual permits at \$3,000 each, plus an additional \$5,000 for selected Sunday permits. In FY 2005-06, City Council adopted a Grant In Aid policy, through Resolution 2005-50 which stipulates that \$20,000 be reserved for the Art in Public Places program, and \$20,000 be reserved for a City Council contingency annually.

SUNDAY ALCOHOL PERMITS					
	2005-06 <u>Actual</u>	2006-07 <u>Actual</u>	2007-08 <u>Budget</u>	2007-08 <u>Projection</u>	2008-09 <u>Budget</u>
REVENUES					
Permit fee	\$ 229,510	208,382	215,250	215,250	230,000
Interest	5,174	7,521	2,250	2,250	5,000
TOTAL REVENUES	234,684	215,903	217,500	217,500	235,000
EXPENDITURES					
Transfer to Hospitality Tax	100,000	100,000	100,000	100,000	100,000
Art in Public Places	0	36,300	20,000	20,000	20,000
Imagine Nation Children's Museum	150,000	0	0	0	0
City Council Reserve	0	0	20,000	20,000	20,000
Contingency	0	0	57,500	0	0
TOTAL EXPENDITURES	250,000	136,300	197,500	140,000	140,000
Excess (deficiency) of revenues over expenditures	(15,316)	79,603	20,000	77,500	95,000
Transfer to Capital Projects Fund	0	0	0	(240,000)	0
Fund balance, beginning of year	127,926	112,610	192,213	192,213	29,713
Fund balance, end of year	\$ 112,610	192,213	212,213	29,713	124,713

CHANGE IN FUND BALANCE

The projected increase in fund balance from \$29,713 to \$124,713, or 319.7%, is attributable to building reserves necessary for capital projects proposed in future years of the *FY 2009-13 Capital Improvement Program*.